

# Farmer and Farmland Owner Income Tax Webinar

Barry Ward, Director, OSU Income Tax Schools  
College of Food, Agricultural and Environmental Sciences, OSU Extension

Are you getting the most from your tax return? Farmers and farmland owners who wish to increase their tax knowledge should consider attending this webinar that will address tax issues specific to this industry. Content focuses on important tax issues and will offer insight into new COVID related legislation.

Mark your calendars for December 3rd, 2020 to participate in this live webinar from 6:30 to 8:30 pm. The event is a joint offering from OSU Income Tax Schools which are a part of OSU Extension and the College of Food, Agricultural and Environmental Sciences and Purdue University Income Tax Schools. If you are not able to attend the live webinar, all registered participants will receive a link to view the recorded webinar at a time of their convenience. This link will be available through the tax filing season.

The two-hour program is targeted towards owners who file their own farm taxes or simply wish to arm themselves with more tax information that will help them to better plan for tax filing.

Topics to be discussed during the webinar include:

- Tax Issues related to COVID-related legislations including tax credits, PPP loans, EIDL loans etc.
- New 1099-Misc and 1099-NEC
- Tax planning in an unusual year: prevented planting crop insurance indemnity payments, Revenue Crop Insurance Payments, CFAP payments, etc.
- Like Kind Exchanges (farm machinery and equipment no longer are eligible for this provision – this is a significant change), how this change may affect state income tax and how this change may affect your Social Security credits and eventual payments
- Qualified Business Income Deduction, sales to cooperatives, lease income
- Other topics

The cost for the webinar is \$35. To register, go to <https://go.osu.edu/farmertax2020>. For more information, contact Julie Strawser at [strawser.35@osu.edu](mailto:strawser.35@osu.edu) or call the OSU Extension Farm Office at 614-292-2433.