Update from Federal Student Aid in Recognition of National Financial Capability Month April 21, 2015

For those working with postsecondary students, Federal Student Aid's financial literacy team has developed a new <u>financial literacy guidance document</u> designed to help those who assist students in developing the skills necessary to make informed financial decisions, in particular with regard to the student loan process. This document—and others that will help you improve students' financial literacy—on our <u>"Search Financial Aid Tools and Resources" page</u> by selecting "Financial Literacy" in the "Topic" dropdown.

We have also added a new fact sheet, <u>Federal Student Aid Financial Literacy Resources</u>, which will help you gather materials to use as you communicate with students. The fact sheet lists examples of our brochures, Web tools, videos, infographics, and more. It explains that students can visit <u>StudentAid.gov/resources</u> for most of the items, while you (the counselor or mentor) can find many of them via the Financial Aid Toolkit's <u>"Search Financial Aid Tools and Resources" page</u>.

Please take a look at the fact sheet and share it with your colleagues. And remember: Send your students to StudentAid.gov for financial aid information; the fact sheet and the Financial Aid Toolkit are for those who are helping students and won't provide students the personalized and detailed information they need.